

# The Corporation of the Township of Georgian Bluffs

## By-law Number 2021-035

Being a By-law to opt-out of the Vacant Unit Rebate Program under Section 364 of the *Municipal Act, 2001*.

Whereas section 364 of the *Municipal Act, 2001*, S.O. 2001, as amended (hereinafter referred to as the "*Municipal Act*") sets out the program by which tax rebates may be provided for property in respect of eligible vacant portions for properties within the commercial, industrial or other prescribed property class; and

Whereas a local municipality, pursuant to subsection 364(1.1) of the *Municipal Act*, may choose that it will not maintain a program to provide rebates under section 364; and

Whereas for the purposes of this by-law the Commercial classes shall be considered a single property class and the Industrial classes shall be deemed to be a single property class; and

Whereas the Minister of Finance may by regulation under paragraph 364(a.0.1) identify property classes other than the commercial and industrial property classes to be *Prescribed Classes* for the purposes of Section 364; and

Whereas the Council of the Corporation of the Township of Georgian Bluffs deems it appropriate to end the application of section 364;

Therefore, the Council of the Corporation of the Township of Georgian Bluffs enacts the following:

1. That in accordance with subsection 364(1.1) of the *Municipal Act*, no program will be maintained, and no rebates will be made under Section 364 of that Act for 2021 or any subsequent taxation years.
2. That this by-law shall apply to property in the commercial property class, the industrial property class, and to property in any other class identified as a prescribed class, including but not limited to the landfill property class.
3. That this by-law shall come into force and effect upon being passed by Council.

Read a first and second time this 12th day of May 2021.

Read a third time and finally passed this 12th day of May 2021.

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Mayor – Dwight Burley

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Clerk – Brittany Drury