

Inglis Falls Road Reconstruction Project

Investing in Canada Infrastructure Program - Rural and Northern Communities Funding Stream (Ontario Program)

Contract cost	Lowest Tender Received	Federal Share 50% Funding	Provincial Share 33.33% Funding	Georgian Bluffs 16.67% of Eligible Costs	Georgian Bluffs 100% of Ineligible Costs	Georgian Bluffs Total Costs
Contract Tender Cost for All Required Work	\$ 3,045,074.25					
Provisional Costs for Additional Paving	\$ 431,550.00					
Total Cost to Complete All Work (Pre Tax)	<u>\$ 3,476,624.25</u>					
Ineligible Costs under the Grant Application						
Watermain Work	\$ 101,107.00				\$ 101,107.00	\$ 101,107.00
Storm Sewers	\$ 374,349.00				\$ 374,349.00	\$ 374,349.00
Total Ineligible Costs (Pre Tax)	<u>\$ 475,456.00</u>					
Eligible Costs under the Grant Application						
Grant Eligible Construction Costs	\$ 3,001,168.25	\$ 1,500,584.13	\$ 1,000,289.38	\$ 500,294.75	\$ -	\$ 500,294.75
Engineering Expenses (8% of Total Project)	\$ 278,129.94	\$ 139,064.97	\$ 92,700.71	\$ 46,364.26	\$ -	\$ 46,364.26
Contingency Amount (15% of Total Project)	\$ 521,493.64	\$ 260,746.82	\$ 173,813.83	\$ 86,932.99	\$ -	\$ 86,932.99
Total Eligible Costs (Pre Tax)	<u>\$ 3,800,791.83</u>					
Non Refundable HST (1.76%)	<u>\$ 75,261.96</u>				\$ 75,261.96	\$ 75,261.96
Project Totals	<u>\$ 4,351,509.79</u>	<u>\$ 1,900,395.91</u>	<u>\$ 1,266,803.92</u>	<u>\$ 633,592.00</u>	<u>\$ 550,717.96</u>	<u>\$ 1,184,309.96</u>
Grant Funding	\$ 3,695,663.33	\$ 2,217,486.70	\$ 1,478,176.63			
Remaining Grant Balance	\$ 528,463.50	\$ 317,090.79	\$ 211,372.71			

Percentage of Total Project to be paid by Georgian Bluffs: 27.2%