

# The Corporation of the Township of Georgian Bluffs

## By-law Number 2025-016

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Being a By-law to adopt the 2024 Asset Management Plan for the Township of Georgian Bluffs.

Whereas, Section 11 (2) of the *Municipal Act S.O. 2001* as amended provides that a lower-tier municipality and an upper tier municipality may pass by-laws respecting the financial management of the municipality and its local boards; and

Whereas, section 5. (1) of *Ontario Regulation 588/17: Asset Management Planning for Municipal Infrastructure* requires that every municipality shall prepare an asset management plan in respect of its core municipal infrastructure assets on or before July 1, 2022, and in respect of all of its other municipal infrastructure assets on or before July 1, 2024. As amended by O. Reg. 193/21, s. 1.; and

Whereas, the Council of the Corporation of the Township of Georgian Bluffs deems it expedited and necessary to pass an asset management plan,

Therefore, the Council of the Corporation of the Township of Georgian Bluffs enacts the following:

1. That By-Law 2014-022 to adopt a Capital Asset Management Plan be repealed;
2. That the 2024 Asset Management Plan attached hereto as Schedule A, be adopted;
3. That this by-law shall come into force and effect upon being passed by Council.

Read a first and second time this 5th day of March 2025.

Read a third time and finally passed this 5th day of March 2025.

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Mayor – Sue Carleton

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Clerk – Carly Craig