



Date: Wednesday, July 10, 2024

From: Samantha Buchanan, Treasurer

Subject: Municipal Funding Agreement – Canada Community Building Fund

Report COR2024-024

This document and its attachments are public and available in an accessible format upon request.

Recommendation

That a by-law be passed to authorize a Municipal Funding Agreement on the Canada Community-Building Fund with The Association of Municipalities of Ontario.

Background

By-law 35-2014 authorized the previous Municipal Funding Agreement between the Association of Municipalities of Ontario (AMO) and the Township of Georgian Bluffs to participate in the Federal Gas Tax Fund. Since then, the program has been renamed to the Canada Community-Building Fund (CCBF). This agreement expired on March 31, 2024, to ensure that the Township continues to receive funds under this program, a new 10-year agreement is required to be entered into with The Association of Municipalities of Ontario.

Analysis

The agreement includes:

- A term of April 1, 2024, to March 31, 2034.
- All funds received under this agreement must be expended by December 31, 2038.
- A list of eligible investment categories including, but not limited to, broadband connectivity, capacity-building, community energy systems, drinking water, wastewater, local roads and bridges, recreational infrastructure, etc.



- Ineligible expenditures include, but not limited to, costs incurred before the Fund was established (i.e. April 1, 2005), rebated costs, land costs, legal fees, routine repair or maintenance costs, etc.
- Annual reporting to AMO to be completed by April 30th of the subsequent year.

Staff have reviewed the Municipal Fund Agreement and have no concerns with execution of the agreement. The CCBF funds play an important role when preparing and funding the Township's annual budget, assuming the authorization of this agreement the 2024 revenues received will be \$348,985. In order to continue to be eligible to receive these funds the Township is required to execute a Municipal Funding Agreement on the Canada Community-Building Fund with The Association of Municipalities of Ontario, failure to enter into an agreement will result in no further funding.

Financial Impact

The Township of Georgian Bluffs is estimated to receive approximately \$1,832,000 of funding from this project between 2024 to 2028, failure to authorize this agreement would result in the Township forfeiting these funds.

Strategic Priorities

5. Deliver Effective and Cost-Efficient Services

Conclusion

The Canada Community-Building Funds play an important role when preparing and funding the Township's annual budget. Staff recommend entering into a Municipal Funding Agreement with AMO to ensure that those funds continue throughout the agreement period.

Respectfully Submitted: Samantha Buchanan, Treasurer



Report Approval Details

Document Title:	Municipal Fund Agreement - CCBF.docx
Attachments:	- 35-2014 authorize funding agreement Gas Tax.pdf - April 1, 2024 - Muncial Funding Agreement - The Township of Georgian Bluffs.docx
Final Approval Date:	Jun 27, 2024

This report and all of its attachments were approved and signed as outlined below:

Niall Lobley, Chief Administrative Officer